Real Estate

THE GRAPEVINE

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New York or Pimco's Newport Beach, Calif., headquarters. The recruit, who should have at least 15 years of experience, would report to **Jason Mandinach**, head of alternative credit and private strategies. Apply at job number 22391 on the careers section of pimco.com.

Centennial Real Estate added **Ken Bendalin** this month at its Dallas headquarters as a vice president focused on asset management. The firm focuses on retail and mixed-use properties. Bendalin came from Dallas-based **Cliffside Realty,** where he spent 13 years and left as a senior vice president in capital markets. Before that, he spent 10 years at **Howard Hughes Corp.**

Bids to recapitalize the shuttered landmark Martinique New York on Broadway hotel are expected to value the leasehold interest between \$60 million and \$70 million. The entity controlling the 531-room property, owned by the **Thurman** family, filed for bankruptcy protection last year. It

is now looking for a partner to supply capital, which can be structured as common or preferred equity or "rescue capital." **Marcus & Millichap** has the assignment.

Retail shop **AmCap** is looking for an experienced investor-relations pro. Candidates should have spent at least eight years pitching real estate investment vehicles to investors in North America. The post reports to **Jake Bisenius**, the Stamford, Conn., firm's president and chief investment officer. Email HR@amcap.com for more information.

Duff Bedrosian left **Geolo Capital**, the San Francisco private-equity investment arm of the **John A. Pritzker** family office, Feb. 12 to start his own investment-management shop, **East Hill Capital**. His Miami-based startup will focus on acquisitions and developments in multifamily, senior housing, student housing and self-storage across the U.S. At Geolo, Bedrosian helped lead the firm's entrance into the multi-family sector.

JLL has hired **Mike Shepard** as an associate and **Isaiah Bowman** as an analyst

for its investment advisory sales team in Boston. Both will report to senior managing director **Coleman Benedict**. Shepard joined last month after four years as an associate at Boston investment manager **AEW Capital**. Bowman arrived last week after interning at **CV Properties** in Boston.

M20 Private Fund Advisors wants to add several lower-level staffers at its White Plains, N.Y., headquarters to assist on secondary sales of stakes in real estate and private equity funds. The firm is building out a secondaries platform focused on representing limited partners to complement its operator-led platform. Last month, it hired **Jake Stuiver** from **Evercore** as a vice president to grow the business. He reports to M2O secondaries head **Mike Custar.** Email jake@m2ollc. com for more information.

Newmark is looking to hire an analyst with three to five years of experience for its investment sales team in Philadelphia. The recruit would assist in the due diligence of sales listing in Delaware, New Jersey and Pennsylvania. Send inquiries to Lizann.McGowan@ngkf.com.

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